

Message Text

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PAGE 01 STATE 216939
ORIGIN TRSE-00

INFO OCT-01 EUR-12 ISO-00 FRB-03 L-03 PRS-01 SP-02
USIA-06 AID-05 EB-08 SS-15 STR-04 OMB-01 CEA-01
OPIC-03 CIAE-00 INR-07 NSAE-00 SSO-00 NSCE-00
INRE-00 /072 R

DRAFTED BY TREAS:OS:TLEDDY:MES
APPROVED BY -UR/WE:EMROWELL
REAS:OASIA:IMA:FLWIDMAN
TREAS:OASIA:IMA:DESYVRUD
TREAS:OASIA:IMA:POCONNELL
TREAS:OS:AMSOLOMON
EB/IFD/OMA:CERVIN

-----041473 100151Z /73

O 100052Z SEP 77
FM SECSTATE WASHDC
TO AMEMBASSY LISBON IMMEDIATE

C O N F I D E N T I A L STATE 216939

E.O. 11652: GDS

TAGS:

SUBJECT: PORTUGUESE REPAYMENT OF ESF LOAN

REF: (A) LISBON 6921, (B) STATE 210683, (C) STATE 211962

1. PLEASE INFORM SILVA LOPES THAT TRANSACTIONS
REFLECTING REVERSAL OF DEPOSITS WOULD NORMALLY APPEAR IN
TREASURY ACCOUNTS RELEASED ALMOST IMMEDIATELY BY THE
FEDERAL RESERVE. HOWEVER, TO HELP AVOID ANY QUESTIONS
AT THIS TIME, TREASURY IS PREPARED TO DELAY MOVEMENTS WHICH
WOULD BE REFLECTED IN PUBLISHED ACCOUNTS. THEREFORE
PORTUGUESE CAN DECIDE ON TIMING OF ANY ANNOUNCEMENT WITHOUT
REFERENCE TO PUBLICATION OF THESE MOVEMENTS -- ALTHOUGH,
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OF COURSE, TREASURY CONTINUES TO BE CONCERNED ABOUT SUB-
STANCE OF PORTUGUESE ANNOUNCEMENT AS DISCUSSED REFTELS.

2. WHILE MOVEMENTS IN ACCOUNTS WOULD RAISE QUESTIONS IN
PRESS, THEY ARE NOT PUBLICLY LINKED TO TRANSACTIONS WITH
PORTUGAL (THOUGH THERE HAS BEEN SOME PRESS SPECULATION TO
THAT EFFECT) AND TREASURY COULD CONTINUE TO MAINTAIN

CONFIDENTIALITY OF TRANSACTIONS WITH PORTUGAL AND REFUSE
TO COMMENT ON THE REASONS FOR THE MOVEMENTS, AS WE HAVE
WITH RESPECT TO THE ORIGINAL TRANSACTIONS.

3. PROBLEMS WOULD ARISE IF PORTUGUESE STATEMENTS GAVE

MISLEADING IMPRESSION OF TRANSACTIONS, NOTED REFTELS,
REQUIRING FULLER EXPLANATION BY TREASURY TO CLARIFY
SITUATION. VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS, CREDIT AGREEMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 10-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE216939
Document Source: CORE
Document Unique ID: 00
Drafter: OS:TLEDDY:MES
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770328-0071
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770977/aaaacnhu.tel
Line Count: 71
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: cfec0d49-c288-dd11-92da-001cc4696bcc
Office: ORIGIN TRSE
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
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Previous Handling Restrictions: n/a
Reference: 77 LISBON 6921, 77 STATE 210683, 77 STATE 211962
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 15-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1318092
Secure: OPEN
Status: NATIVE
Subject: PORTUGUESE REPAYMENT OF ESF LOAN
TAGS: EAID, PO, TRSY
To: LISBON
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/cfec0d49-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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US Department of State
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22 May 2009
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